

# Help provide employees with **financial stability** when it's needed most



## Why disability coverage is important



### **EMPLOYERS** recognize the need for financial peace of mind.

The majority of employers – **8 in 10** – believe their employees are struggling financially.<sup>1</sup>



### **EMPLOYEES** are signaling for help ...

Almost **40%** report living paycheck to paycheck, and **70%** say they're saving less for retirement than they think they should.<sup>2</sup>

### ... **AND** are vulnerable to lost wages.

**Less than half** of employees have access to group disability insurance.<sup>3</sup>



of civilian employees have access to group **short-term** disability insurance



of civilian employees have access to group **long-term** disability insurance



of employees in the **lowest wage group** have access to group **long-term** disability insurance

## You can **make a difference** by offering short- and long-term disability plans.

If your benefits budget is limited, consider a voluntary disability plan. Employees pay premiums through convenient payroll deductions and receive the coverage they need at a group rate.

## What to look for when selecting a plan

**A well-designed plan can provide your employees with more than just benefit checks. Look for a carrier that offers:**



**Stay-at-work** services.



Services to help them return to a **productive life**.



Help **modifying** their workspace.



Emotional, legal, and financial **counseling**, even for employees who don't have claims.



Resources to **help with issues** such as isolation, depression, and anxiety.

## Help **protect your employees** from lost income

Short- and long-term disability plans can provide your employees with a financial safety net when they need it most. To learn more, visit [specialtybenefits.info/financial-wellness/disability](https://specialtybenefits.info/financial-wellness/disability)

1. Mass Mutual Workplace Financial Wellness Study, December 2019.  
2. Willis Towers Watson. The Global Benefits Attitudes Survey, February 2020.  
3. U.S. Bureau of Labor Statistics. Short-term and long-term disability insurance for civilian workers in 2020 (December 31, 2020): bls.gov.